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AAA Ltd., Victorian Eastern Region Treasurer's Report for
Annual Regional Meeting August 21st, 2016

Treasurer's Report Financial Year 30-6-2016

The balance sheet as at 30-6-16 shows cheque account and investment account balances totalling \$44,930 which is reduced by \$4,880 from the \$49,810 balance as at twelve months earlier. This is in line with the P&L statement loss of \$4,781 for the year.

Reasons for the 2016 loss can be seen as:

Capitation payment from AAA of \$3,776 in the year which is a reduction by \$2,120 from the \$5,896 capitation payment in the prior year.

A pre-payment of \$1,325 to Lardner Park Events occurring prior to 30-6-2016 which is actually for the September 2016 show and therefore for the following financial year.

\$1,500 in a one off special recognition payment in 2015/16 that will not reoccur.

These items add to \$4,945 which is fairly much aligned to the 2016 loss.

As long as the AAA capitation payments continue at a reduced level, the VER will continue to record annual deficiencies and is highly likely to do so again in the current year as there is a cost of up to say \$4,000 to be met very soon in connection with the VER trailer.

Russell Hayes

VER Treasurer