

## **AAA Ltd Victorian Eastern Region**

### **Treasurer's Report for Annual Meeting, September 9, 2012**

The accounts for the last financial year are attached, and they show a deficit of \$7839.93 against a surplus the previous year of \$3460.42.

The main reasons for this reduction were:

1. a reduction of capitation fees from the AAA of \$6,839 due to declining membership;
2. the VER Spectacular showing a loss of \$2,267, and
3. our inaugural Colourama show having an loss of \$3,766.

Our cash position at year's end shows a balance of \$1987.20 in our operating account, and \$30,935.07 in the A.A.A. Investment Account, giving Total Available Funds of \$32,922.27

#### **Accounts Main Points**

- ❖ AAA capitation payments totalled \$11,901.64, which is our main income stream. The AAA has advised that due to an increased focus on Advertising and Promotions, the rebate will be reduced from 22.5% to 15% for the current year. This will mean a further reduction in capitation income of over \$3700, so we have to budget carefully, and cut our cloth to fit.
- ❖ The Website advertising has shown a surplus of \$873.70
- ❖ Events/Promotions show a combined deficit of \$68.35
- ❖ The VER's own show at Lardner 2011 showed a loss of \$1,576.47, which was slightly less than the previous year;
- ❖ Our new Colourama showed a deficit of \$3766.89, and we have learned a lot from our first experience, and are confident that in 2013 it can be run at a profit ;
- ❖ Total Shows expense was \$11,437.02
- ❖ Meetings cost a net \$3,081.09 which includes expenditure on last year's ARM and the other general meetings held during the year including the Christmas meeting/get together;
- ❖ The VER Spectacular brought in \$9632 against costs of \$11,899 , recording a loss this past year of \$2267 , which can mainly be attributed to the withdrawal of the Stud Service Silent Auction.
- ❖ Courses/workshops cost a net \$501 - our shearing days were held without charge to participants.

- ❖ The accounts show depreciation on all assets of \$3084.38  
It is only in the past 2 years that depreciation has been accounted for in our Annual figures.
- ❖ As we now have a substantial amount of equipment in the float, we have full all-risks cover on the float and contents at a cost of \$853.00

### **BALANCE SHEET**

- Main balance sheet items as at 30<sup>th</sup> June, 2012 were cash of \$37,922.27, debtors of \$155.00 , plus fixed assets of \$3278.25 .
- VER pays all debts as they arise and there were no liabilities to record on the balance sheet.

# Australian Alpaca Association Limited

Victorian Eastern Region  
PO Box 199  
RED HILL SOUTH 3937

## Balance Sheet

As of June 2012

3/09/2012  
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Assets	
Trade Debtors	\$155.00
General Cheque Account	\$1,987.20
Cash on Investment - AAA	\$30,935.07
Assets - Trailers	\$6,840.00
Asset - PA system	\$2,040.00
Asset -Fleece Display Boxes	\$521.95
Asset - Lighting system	\$5,716.00
Asset - Notebook PC	\$609.90
Assets - All Other Assets	\$4,789.27
Other Assets	\$2,406.80
Less: Accumulated Depreciation	-\$19,645.67
Total Assets	<u>\$36,355.52</u>
Liabilities	
Net Assets	<u>\$36,355.52</u>
Equity	
Retained Members' Funds	\$44,195.45
Current Earnings	-\$7,839.93
Total Equity	<u>\$36,355.52</u>

**AAA Ltd Victorian Eastern Region**  
**Statement of Income & Expenditure**  
**1/07/2011 through 30/6/2012**

**General Income**

AAA Capitation/Regional Rebate	11901.64		
AAA Judging Allowance	1200.00		
Interest received	1762.33		
Miscellaneous Income	\$0.00		
			14863.97

**Advertising**

<b>Website</b>	Income	\$1,240.00	
	Expense	\$366.30	\$873.70

**Merchandising**

	Income	112.25	
	Expense	<u>0.00</u>	112.25

**Events/Promotions**

<b>Farm World 2012</b>	Income	5714.00	
	Expense	5647.05	66.95
<b>Natn Alpaca Week</b>	Expenses	135.30	-135.30
<b>Events Total</b>			<b>-68.35</b>

**Shows**

<b>Lardner Park</b>	Income	3783.00	
	Expenses	5359.47	-1576.47
<b>Alexandra</b>	Income	8.00	
	Expenses	1337.31	-1329.31
<b>Sale</b>	Income	0.00	
	Expenses	1304.80	-1304.80
<b>Berwick</b>	Income	0.00	
	Expenses	2014.33	-2014.33
<b>Red Hill</b>	Income	123.00	
	Expenses	1221.22	-1098.22
<b>Royal Melbourne</b>	Expenses	347.00	-347.00
<b>Colourama</b>	Income	23975.00	
	Expenses	27741.89	-3766.89
<b>Shows Total</b>			<b>-11437.02</b>

## Membership Services

<b>Meetings</b>	<b>Xmas OGM</b>	Income	\$525.00		
		Expenses	\$1,484.70	-\$959.70	
	<b>ARM</b>	Income	\$370.00		
		Expenses	\$1,636.50	-\$1,266.50	
	<b>OGMs</b>	Income	\$116.00		
		Expenses	\$970.89	-\$854.89	-\$3,081.09

## Social

<b>VER Spectacular</b>	Income	\$4,860.00		
	Auction Income 2011	\$3,132.00		
	Fleeces Income	\$1,640.00	\$9,632.00	
	Dinner Expenses	\$7,454.33		
	Auction Expenses	\$0.00		
	Fleeces Expenses	\$4,444.92	\$11,899.25	-2267.25

## Courses/workshops

<b>Shearing (2)</b>	Income	0.00		
	Expenses	251.25	-251.25	
<b>TTeam (2)</b>	Income	1690.00		
	Expenses	1940.00	-250.00	

## Net Receipts

-501.25  
-\$1,505.04

## Admin/Regional Expenses

Advertising/Sponsorship/Trophies		0.00
Asset Purchases		196.00
Equipment Expenses		0
Depreciation		\$3,084.38
Regional Admin Expenses		
Ctee Meetings	\$459.22	
Sect Exps	\$120.95	
Treas.Exps	\$0.00	
Postage/Statnry	\$295.34	
General Exps	\$0.00	\$875.51

Bank fees			<b>0.00</b>
Miscellaneous expenses			<b>0.00</b>
Prepayments			
	Farm World 2013	<b>\$110.00</b>	
	Lardner show 2012	<b>\$1,216.00</b>	<b>1326.00</b>
Insurances			<b>\$853.00</b>
<b>Total Expenses</b>			<b>6334.89</b>
<b>Net Loss</b>			<b>-\$7,839.93</b>