

## Treasurers Report - 13/7/2019

Dear Members please find my treasurers report for the end of this financial year 2018-2019.

### Profit and Loss

The end of year financials have been very positive. As a region we have had a surplus of \$5100.09 which I consider a great result. The surplus is unpinned by the capitation rebate at \$3164.10 and the WFI insurance rebate at \$1933.69. Totalling \$5097.79. So basically all our events have broken even and our surplus has come from external revenue.

### Balance Sheet

The balance sheet represents our assets and our liabilities. The most important element of this report remains the VER investment account. Current balance being \$30750.00 unchanged since I became treasurer.

### Judges Expenses

As previously mentioned judges expenses, including travel, accommodation and car rental will be organised and paid for by the AAA then charged back to the regions, this financial year the AAA has also provide our region will an annual judges allowance this year that was \$1502.16; that was against our accumulated judges expense of \$3996.55.

As the AAA Showing and Judging Committee decide on which judge is allocated to an event the VER has little control over judge's expense.

As previously mentioned you can see when reading the P&L I have created a single judges' expenses and rebates revenue account.

### Treasurers perceived financial risks

From a treasurers perspective the largest financial risks we take as a region are the Spectacular and the Farm World event. These two events represent approx. 40% of our expenses, if they don't work out we could have an issue.

Spectacular. I believe this is a really important event for all members and should be encouraged and supported. It brings our often fractured region into one place to celebrate Alpaca. This event, if managed properly can be successful and in my opinion is the correct vehicle for the entire regional community to celebrate Alpaca. However if it fails, as it did last year, it becomes a financial risk to the region.

Farm World. The committee/members moving forward need to decide whether to continue to support this event with VER funds at VER risk. In my opinion it is a commercial event that mostly benefits the exhibitors not the region as a whole. The VER could support the event by taking a stand and promoting alpacas in general and leave the overall financing of Farm World to those studs who wish to participate.

If any member has any questions or comments please feel free to contact me via email or phone 0418353616.

**Regards**

**Nic Holdsworth**

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